ELYSEE

DEVELOPMENT CORP.

TSXV: ELC | FRA: QLDN

www.elyseedevelopment.com

August 2026

Cactus Mine Project
Casa Grande, AZ

FORWARD LOOKING STATEMENT

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NON-IFRS MEASURES

Elysee Development discloses in this Presentation a number of financial measures that are presented using methodologies other than IFRS, including earnings per share (“EPS”), dividend yield and net asset value (“NAV”). Elysee Development uses these measures in managing its business, including performance measurement, and believes it is helpful to readers to supplement their overall understanding of Elysee Development’s business. These measures should not be considered a substitute for similar financial measures calculated in accordance with IFRS. Elysee Development cautions that these non-IFRS measures may differ materially from calculations disclosed by other business.

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WHO WE ARE

- A diversified investment company with a focus on mining and exploration.
  Gold, silver, copper & energy metals
- Access to significant deal flow not open to all investors.
  Investments include private placements, convertible debentures and private equity
- A track record of success in creating significant shareholder value.
- Returning capital to shareholders.
  Dividend payments & share buybacks.
- High level of insider ownership.
  +22%

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EXPERIENCED MANAGEMENT

Martin Burian
CPA, ICD.D

CHAIRMAN & DIRECTOR

- 35+ years of experience in finance & investment banking, is an independent member of the board of several public companies & holds the designation ICD.D from the Institute of Corporate Directors.
- He has held senior positions at Haywood Securities, Bolder Investment and Canaccord Capital and is currently VP Corp. Dev. at Sage Potash Corp.

Guido Cloetens

PRESIDENT & CEO

- Certified investment advisor (EHSAL Brussels) with a degree in Corporate Finance, Investment and financial statement analysis (ULB)
- Director of several public and private companies.
- Over 34 years of experience in wealth management and institutional investing

Gaston Reymenants

DIRECTOR

- Graduated from the Universities of Brussels, Leuven & Antwerp in Economics, Industrial Marketing, International Law, and Foreign Languages
- 20+ years with Falconbridge International in various managerial positions & was part of the joint venture with Norilsk Kombinat. Serves as a director of Global Energy Metals and Greenbridge Resources Ltd.

Thibaut Lepouttre

DIRECTOR

- Has been researching & analyzing mining companies since 2008 when he founded Caesars Report, the 1st English mining website in Continental Europe
- Has a Bachelor of Law degree from the University of Leuven, Belgium and 2 master degrees in economics
- 17+ years in the mining sector & has served as a Technical Advisor to Elysee since May 2022

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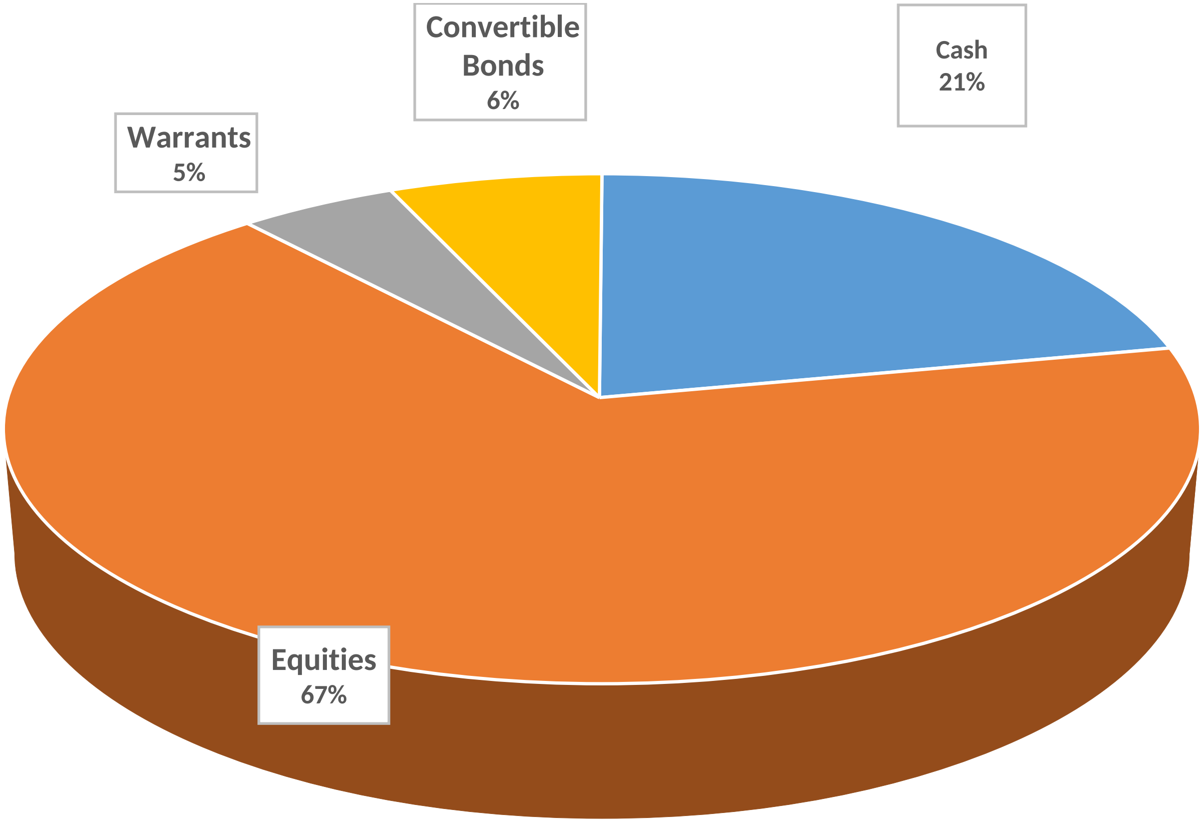
ALLOCATION of Investments



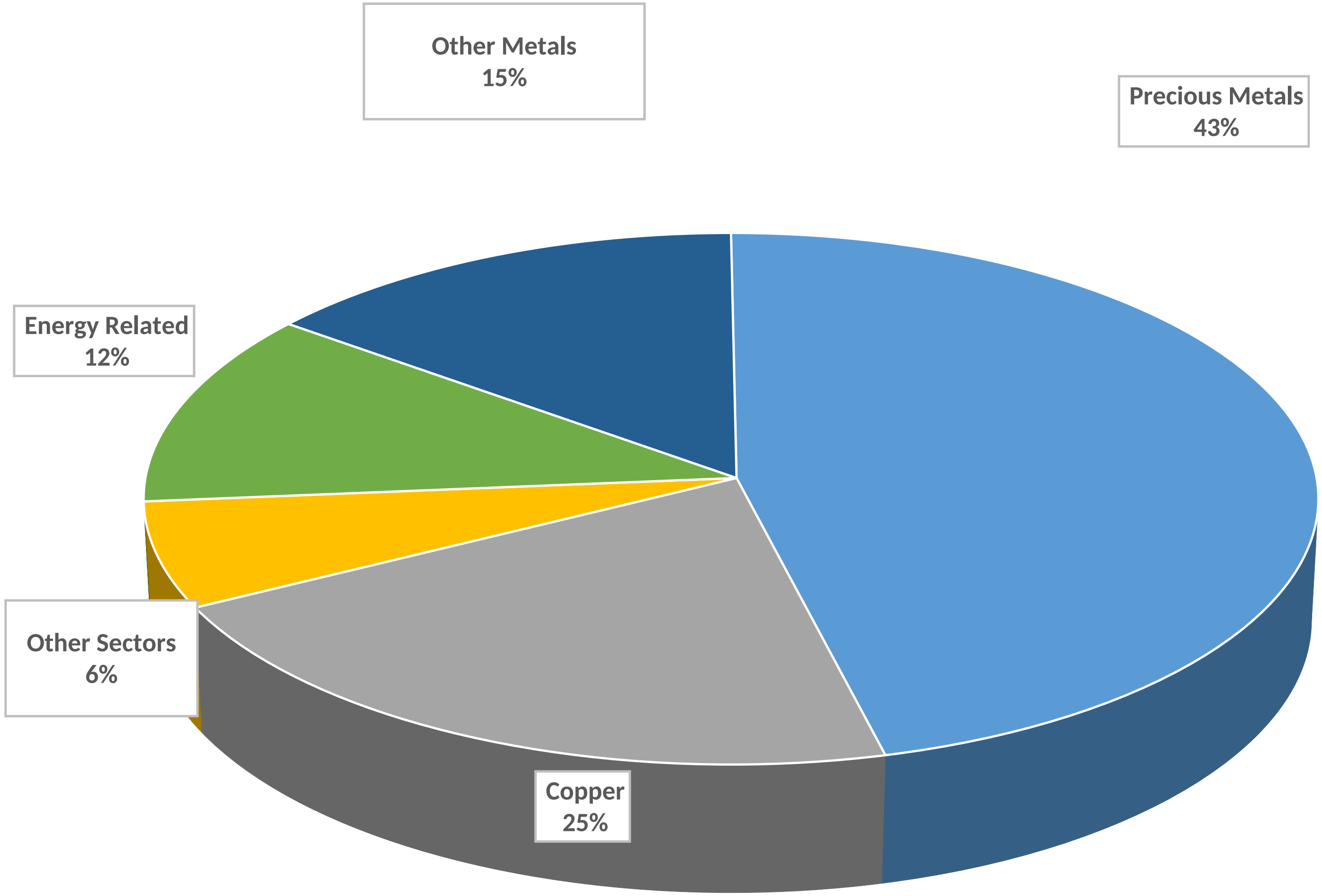
Portfolio as of June 30, 2026

Cash and Equivalents	$4.8 Million
Equities	$15.0 Million
Warrants	$1.1 Million
Convertible Bonds	$1.4 Million
	$22.3 Million

Net Asset Value (NAV) per Share: **$0.78**

Equity & Convertible Investments
by Sector

(as of June 30, 2026)



A TRACK RECORD OF
Profitability & Dividend Growth

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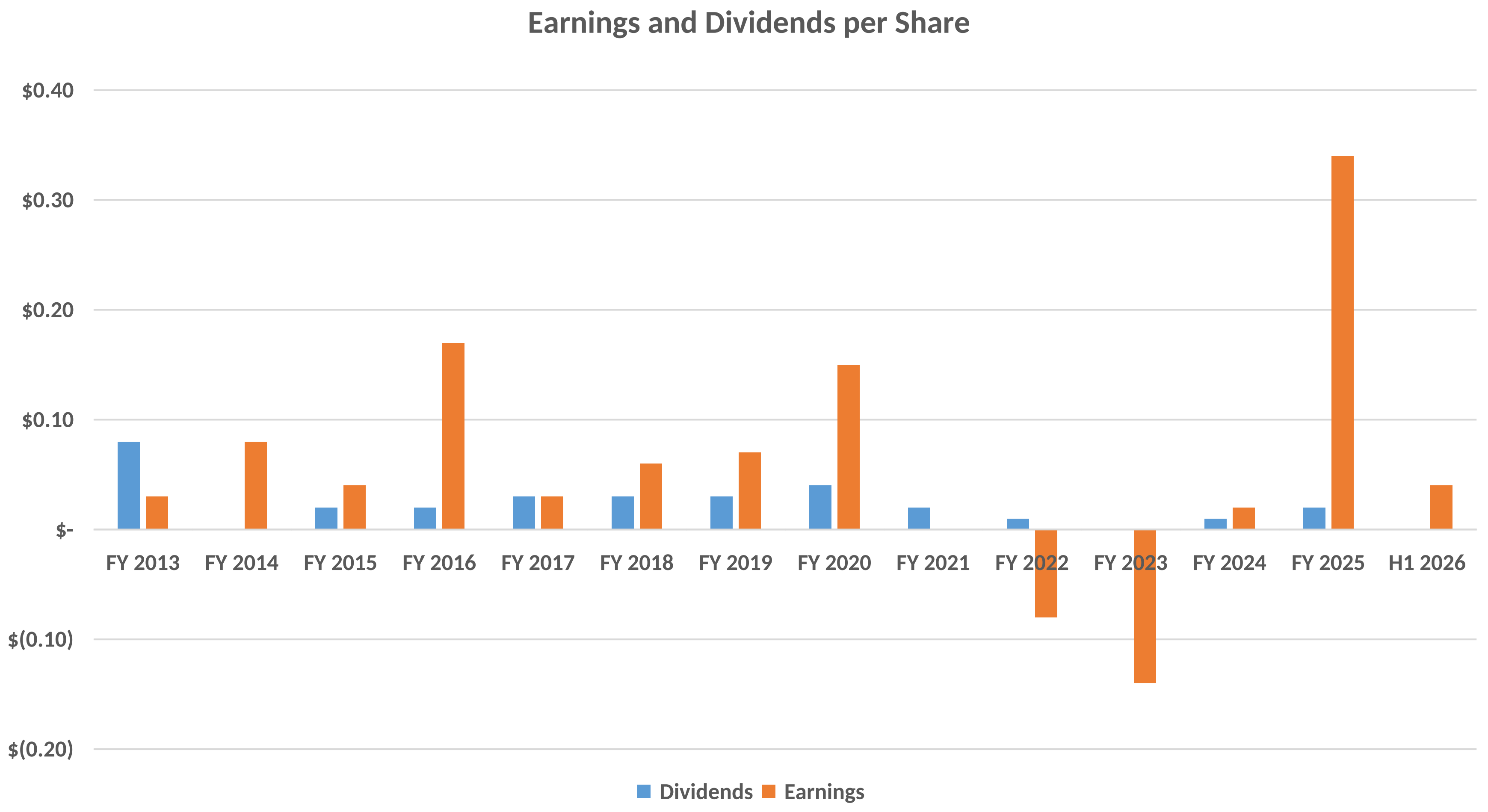

Paid a total of $0.31 per share in dividends
since 2013

INCREASED
Shareholder Value

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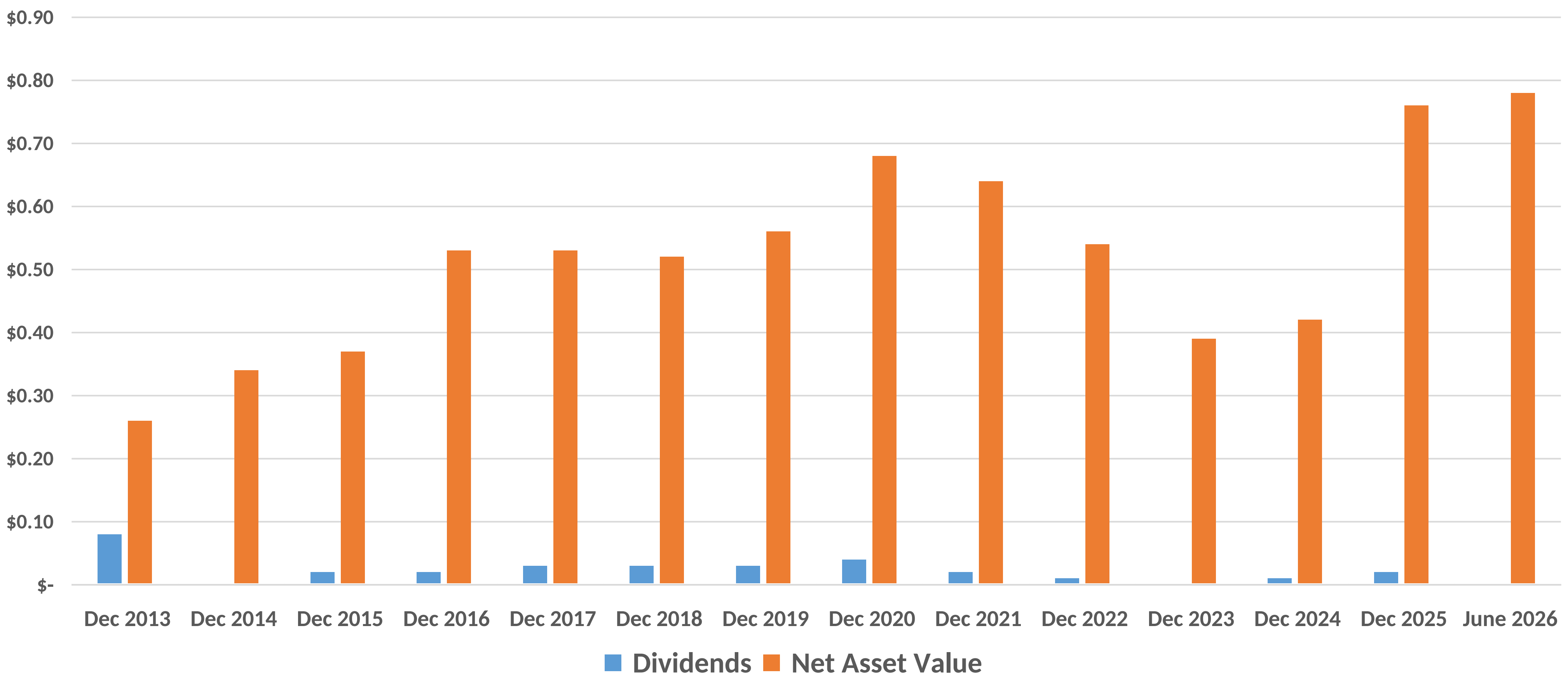
Net Asset Value and Dividends per Share



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ONE YEAR
To May 1 2026

TEN YEAR

Adjusted for Dividends

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ELC / Gold / TSX-V

10 Yr Logarithmic Scale - includes dividends

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TOP 5 INVESTMENTS

1	EQUINOX GOLD	TSX: **EQX**
2	AGNICO EAGLE	TSX: **AEM**
3	**Greyridge Exploration Corp.**	PRIVATE
4	WEST RED LAKE GOLD MINES	TSX: **WRLG.NT.U** (Gold-Linked Debenture)
5	HUDBAY	TSX: **HBM**

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Increased M&A Activity
in the mining sector

Equinox Gold (EQX) acquires Calibre Mining (CXB) and Orla Mining (OLA).

Equinox is now our largest investment holding.

Probe Gold Inc. (PRB) acquired by Fresnillo plc for cash at a 39% premium.

Arizona Sonoran Copper (ASCU) acquired by Hudbay Minerals (HBM), resulting in a significant gain for Elysee.

POSCO Argentina S.A.U. acquires Lithium South (LIS) for cash.

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CAPITALIZATION

July 31, 2026

Shares Issued:	**28,194,189**
Options:	**1,600,000**
Restricted Share Units:	**352,333**
Debenture conversion:	**697,368**
Fully-Diluted:	**30,843,890**

Gold Terra

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CONTACT US

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